

KEDIA ADVISORY



DAILY SPICES REPORT

1 October 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	21,440.00	21,502.00	21,102.00	21,240.00	-1.14
TURMERIC	18-Dec-26	21,882.00	22,030.00	21,650.00	21,728.00	-0.77
JEERA	19-Oct-26	22,160.00	22,590.00	22,160.00	22,540.00	1.67
JEERA	20-Nov-26	22,545.00	23,070.00	22,545.00	23,000.00	1.95
DHANIYA	19-Oct-26	14,818.00	14,900.00	14,582.00	14,862.00	0.18
DHANIYA	18-Dec-26	15,326.00	15,384.00	15,102.00	15,302.00	-0.49

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,269.55	0.37
Jeera	जोधपुर	22,300.00	0.45
Dhaniya	गोंडल	14,886.50	-0.14
Dhaniya	कोटा	14,973.00	-0.35
Turmeric (Unpolished)	निजामाबाद	19,211.60	1.44
Turmeric (Farmer Polished)	निजामाबाद	20,525.30	0.51

Currency Market Update

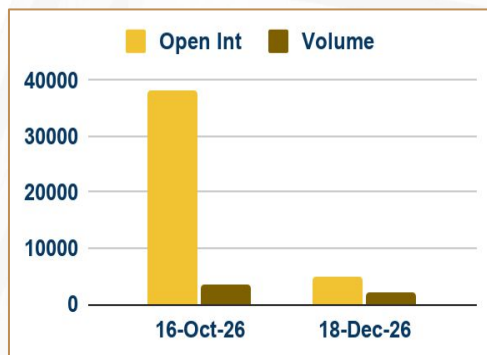
Currency	Country	Rates
USDINR	India	96.00
USDCNY	China	6.70
USDBDT	Bangladesh	123.25
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.13

Open Interest Snapshot

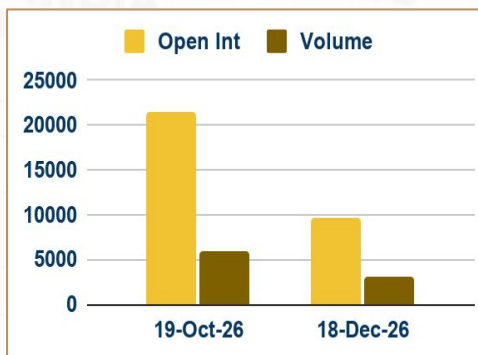
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	-1.14	1.64	Fresh Selling
TURMERIC	18-Dec-26	-0.77	30.09	Fresh Selling
JEERA	19-Oct-26	1.67	-17.71	Short Covering
JEERA	20-Nov-26	1.95	63.32	Fresh Buying
DHANIYA	19-Oct-26	0.18	0.05	Fresh Buying
DHANIYA	18-Dec-26	-0.49	12.79	Fresh Selling

OI & Volume Chart

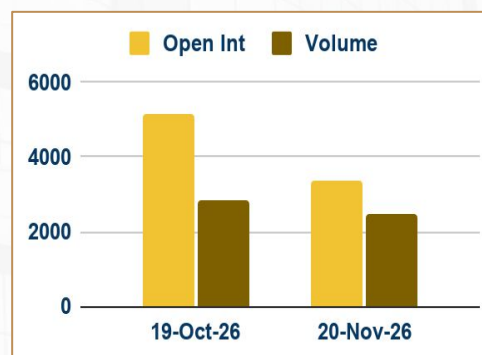
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA OCT @ 22700 SL 23000 TGT 22400-22200. NCDEX

Spread JEERA NOV-OCT 460.00

Observations

Jeera trading range for the day is 22000-22860.

Jeera gained amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

India's jeera exports declined 32% YoY to 9,318 tonnes in July-2026 from 13,779 tonnes in July-2025.

In Unjha, a major spot market, the price ended at 22269.55 Rupees gained by 0.37 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Oct-26	22,540.00	22860.00	22700.00	22430.00	22270.00	22000.00
JEERA	20-Nov-26	23,000.00	23400.00	23200.00	22870.00	22670.00	22340.00

Technical Snapshot



SELL DHANIYA OCT @ 15000 SL 15200 TGT 14700-14500. NCDEX

Spread DHANIYA DEC-OCT 440.00

Observations

Dhaniya trading range for the day is 14464-15100.

Dhaniya gained as firm physical-market prices and tight availability supported buying interest.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 14886.5 Rupees dropped by -0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	14,862.00	15100.00	14982.00	14782.00	14664.00	14464.00
DHANIYA	18-Dec-26	15,302.00	15544.00	15422.00	15262.00	15140.00	14980.00

Technical Snapshot



SELL TURMERIC OCT @ 21400 SL 21700 TGT 21100-20900. NCDEX

Spread TURMERIC DEC-OCT 488.00

Observations

Turmeric trading range for the day is 20882-21682.

Turmeric dropped as revival of monsoon activity across Maharashtra, Telangana, and North Karnataka eased dry-weather fears.

Filling up of key reservoirs in Telangana and Andhra Pradesh ensured reliable water supply for the vegetative phase, dampening crop failure speculation.

Tighter European Union regulations on Maximum Residue Limits (MRLs) led to rejections of non-IPM compliant lots, discounting commercial-grade turmeric prices.

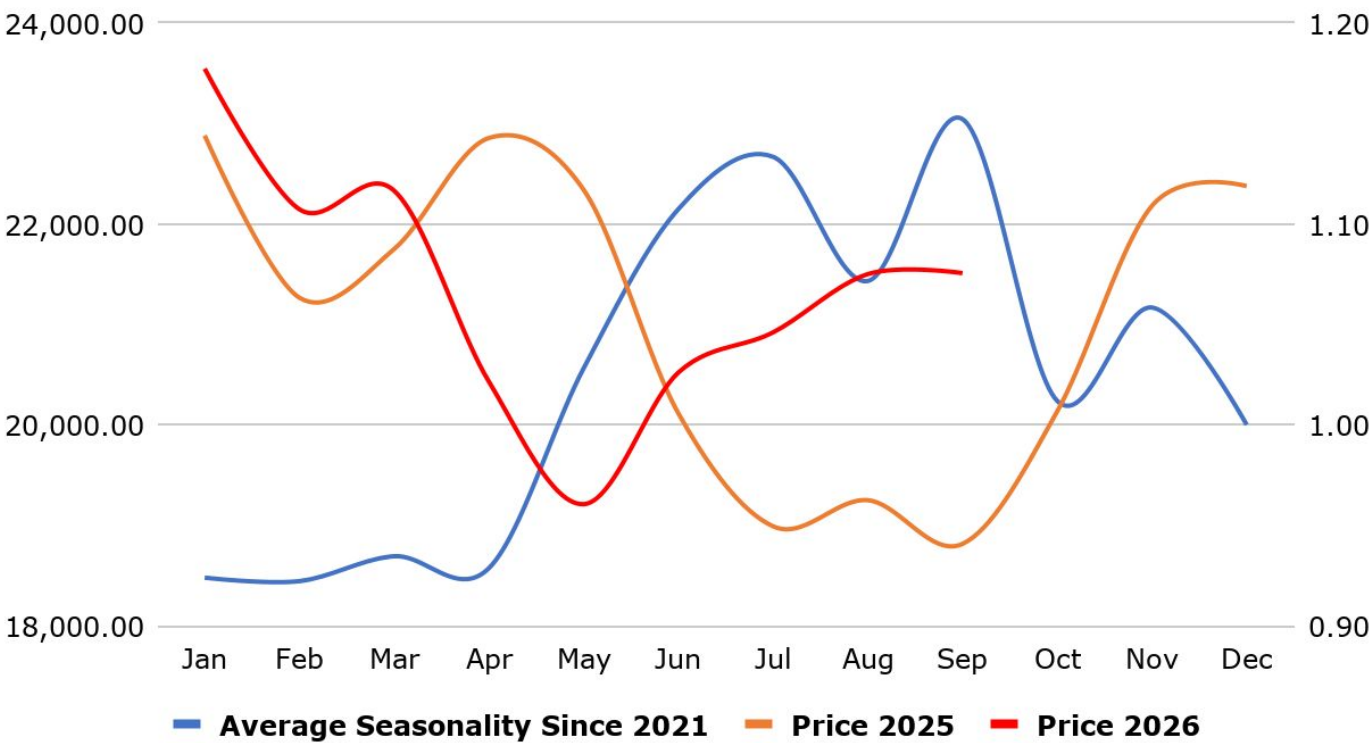
In Nizamabad, a major spot market, the price ended at 20525.3 Rupees gained by 0.51 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	21,240.00	21682.00	21462.00	21282.00	21062.00	20882.00
TURMERIC	18-Dec-26	21,728.00	22182.00	21954.00	21802.00	21574.00	21422.00



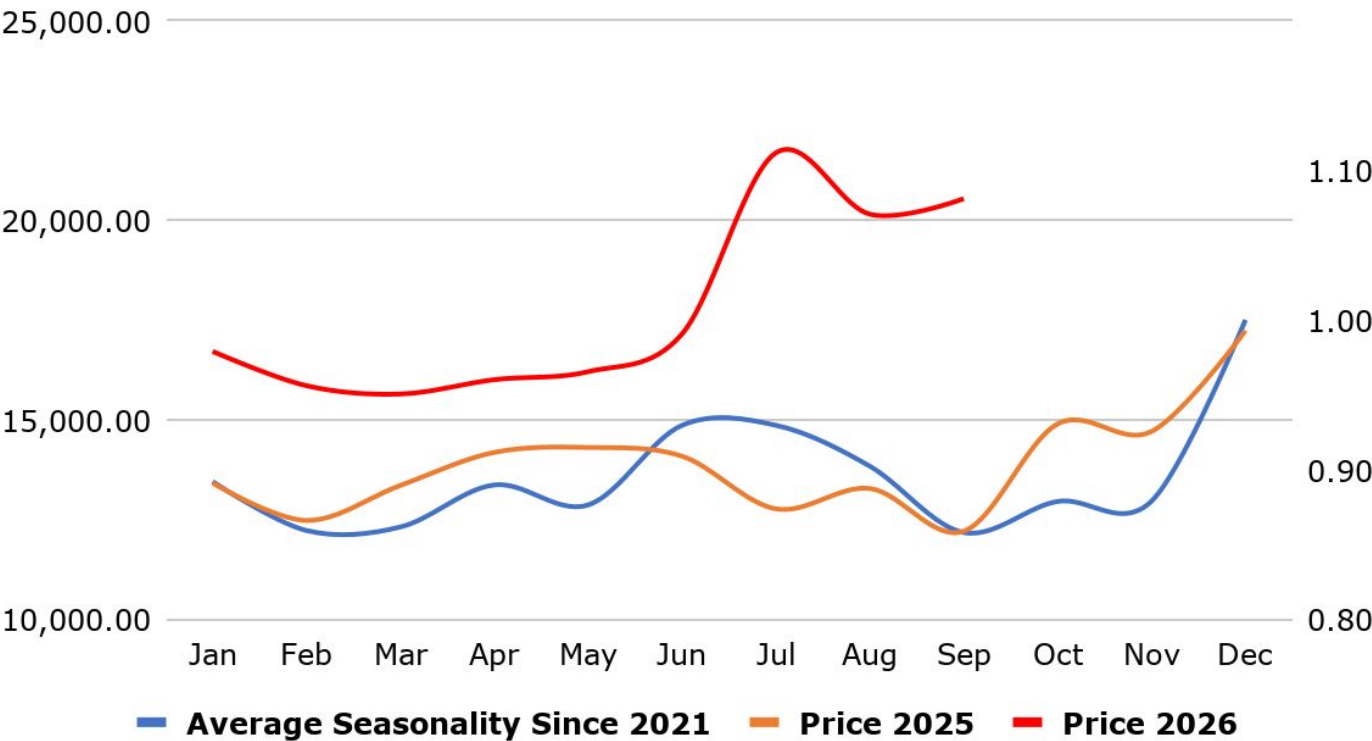
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



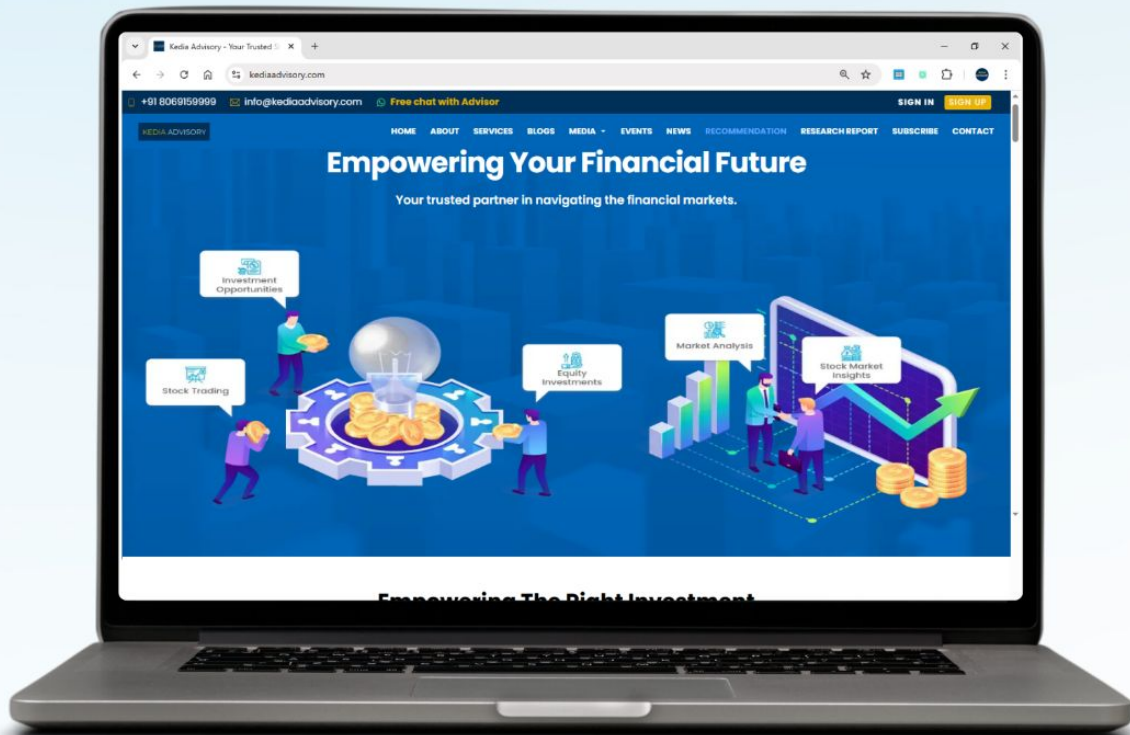
NCDEX Turmeric Seasonality



USDINR Seasonality



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